

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Torrico Analyst: Kristina E. North Bill Number: AB 37

Related Bills: None Telephone: 845-6978 Introduced Date: December 6, 2004

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Legislative Intent To Enact A Quality Job Creation Tax Credit

- ☐ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT -- No change in approved position of _____.
- ☐ See comments below.
- ☒ OTHER - See comments below.

COMMENTS:

This bill expresses the intent of the Legislature to encourage employers to create high paying jobs in California by creating a Quality Job Creation Tax Credit. The credit would reduce the employers' costs of doing business in this state.

As intent language, this bill would not impact the department's programs and operations or the state's income tax revenue.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Kristina North

1/11/05